

## **RESTATEMENTS AND ADJUSTMENTS IN ELABORATION OF CONSOLIDATED FINANCIAL STATEMENTS**

*Sorin-Constantin Deaconu, „1 Decembrie 1918” University of Alba Iulia*

*ABSTRACT: This paper deals interdisciplinary with issues related to accounting's groups of companies, offering solutions or answers to immediate problems of accounting practice, and propose viable theoretical generalizations at least concerning the ongoing development of the participating entities on consolidation. Thus, the accountant will be able to verify the correct elaboration of the consolidated financial statements taking into account the profit accrued to third party.*

*Key words: consolidated financial statements, accounting, accounting restatements, minor interests*

*JEL codes: M 41, O 10*