

# **SEARCHING FOR HUMAN CAPITAL DETERMINANTS OF FOREIGN DIRECT INVESTMENT INFLOWS IN THE EU NEW MEMBER STATES**

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*ABSTRACT: The specific levels and patterns of foreign direct investment in the Central and Eastern European countries could not be fully explained taking into account only the traditional economic determinants, as shown in the empirical studies undertaken so far. Hence, we search for some foreign direct investment determinants related with human capital, using panel data techniques, and show that some of the human capital measures are positively correlated with foreign direct investment inflows in Central and Eastern Europe.*

*Key words: foreign direct investment, human capital*

*JEL codes: F21, J24, C23*