

FISCAL POLICY SUSTAINABILITY IN ROMANIA

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ABSTRACT: The paper is focused on aspects regarding fiscal policy sustainability in Romania. Analyzing the theoretical foundations of fiscal policy sustainability it could be identified a methodology for econometric tests to be carried out and to put forward de facto public debt long-run situation at the country level. In this direction, we carried out stationarity tests for the stock of the gross public debt and cointegration tests for the public revenues end public expenditures flows for the case of Romania.

Keywords: fiscal policy, sustainability, stationarity tests, cointegration tests

JEL codes: H20, H63, C22, C32